Chorula 13.07.2020

**INVITATION TO PARTICIPATE IN THE PROCEEDINGS AIEMED AT CONCLUDING A CONTRACT TO SUPPLY PROPERTY RIGHTS PM\_OZEA.**

**Dear Sirs,**

Gorazdze Cement S.A. seated in Chorula, ul. Cementowa 1, 47-316 Górazdże, NIP 756-000-34-05 registered in the District Court in Opole, share capital PLN 321,882,040.00 paid in full, hereinafter referred to as Gorazdze Cement, acting on its own behalf invites your company to participate in the proceedings aimed at concluding a contract for delivery of PM\_OZEA for the period from 01.01.2021 to 31.12 2022 in off-session purchase.

The procedure for concluding contracts will be a multi-stage one. Based on your response to this invitation and after evaluation of the submitted bids, Gorazdze Cement will select the company or companies with whom it will negotiate all relevant elements of the contracts. Based on the results of the conducted negotiations, Gorazdze Cement will select the company or companies that will proceed to the final price negotiations. The purchase contract will be concluded with the company that will offer the most favourable price for the purchase of property rights.

**Detailed proceeding rules**

1. **Response to this invitation**

Please attach to your reply to this invitation at least the following documents:

1. Cost of purchasing PM\_OZEA in PLN/MWh for the entire period of contract including all service costs resulting from the execution of the contract*.*
2. Rules of purchasing and invoicing PM\_OZEA
3. Documents confirming financial standing of the bidder, such as e.g. financial statements 2019 (it does not apply to listed companies).
4. Signed Confidentiality Declaration (Annex 7) to keep in secret all information related to this invitation with its attachments and obtained in connection with your participation in the proceedings to conclude the contract.

The reply to this invitation should be sent via email at the address:

**e-mail:lukasz.kaminski@gorazdze.pl** not later than **24 July 2020**.

1. **Negotiations**

The evaluation of the replies to this invitation and documents attached will be the basis for shortlisting the companies for further negotiations with Gorazdze Cement.

By 7 of August 2020, Gorazdze Cement will let you know if you are chosen for further negotiations following the criteria below:

* Price for purchasing property rights PM\_OZEA
* Payment terms and conditions (min. 60 days)
* Financial standing
* Service levels (e.g. timely and reliable invoicing) and references.

Negotiations are scheduled to be held in July 2020 at Gorazdze Cement seat in Chorula or via videoconference. Exact negotiation date will be set individually between the Parties. The subject of negotiations are the major elements of the contract.

The following Annexes are attached to this invitation:

1. Annex 1 – HeidelbergCement Ethical Code of Suppliers
2. Annex 2 – Confidentiality Declaration

Volume of PM\_OZEAs to be purchased under the contract:

For 2021: 26.000,00 MWh

For 2022: 26.000,00 MWh

**Note: Actual volumes of property rights may differ from the planned purchase stated above within +/- 20%.**

Gorazdze Cement reserves the right to stipulate that any information contained in the above-mentioned annexes is confidential and may not be disclosed or communicated in any part or form to a third party without prior written consent of Gorazdze Cement.

If in doubt about the content of this invitation or its annexes, please contact:

- Lukasz Kamiński, phone number: +48 (77) 777 8706, mobile: 697 050 222, e-mail lukasz.kaminski@gorazdze.pl.

Yours faithfully